ONTARIO-MONTCLAIR SCHOOL DISTRICT
Ontario, California

(Ref. M 3.1)

Exhibit A

PLACEHOLDER

Ontario-Montclair School District
Ontario, California
March 4, 2020
MEASURE “K” CITIZENS’ BOND OVERSIGHT COMMITTEE

Members	Term Expiration: Current	Third Term
Cindi Aguirre (Taxpayers Associate Member)	Apr 2021	Apr 2023
Bertha Diaz (Parent Member)	Apr 2021	Apr 2023
Judith Jasper (Senior Citizen’s Organization Member)	Apr 2020	Apr 2024
Crisol Mena (Parent Active in a PTA Member)	Apr 2021	Apr 2023
Michael Milhiser (At-Large Member)	Apr 2021	Apr 2023
Christine Pangelinan (At-Large Member)	Apr 2020	Apr 2024
Sergio Sahagun (Community Business Owner Member)	Apr 2020	Apr 2022

2019-20 ANNUAL REPO(e93(O)-45n]0.005/TT0.3(O)

1. Activities of the Committee.

   On January 19, 2017, the Board approve Adoption of Resolution 2017-18, establishing an Independent Citizens' Bond Oversight Committee (“CBOC”) and Approving OMSD Independent Citizens' Bond Oversight Committee Bylaws for Measure K. In accordance with the CBOC Bylaws, the committee is to consist of a minimum of seven (7) members. The applications were received and screened to determine the recommended committee membership.

   On June 27, 2019 the Board or Trustees filled one vacancy by appointing( )10.4(y)2adi2(nt)-5(
   website.

Findings of the Committee

The CBOC has scheduled meetings on a regular basis in compliance with State law and the School District's Board Policy BP 7214 and Administrative Regulation AR 7214.

The CBOC has received reports, updates, and information on the expenditure of the bond funds, and reviewed the expenditures made on projects authorized under the bond measure.

Bond funds have been expended on the identified projects authorized by the bond measure.

No bond measure funds have been spent on teacher/administrator salaries or school operating expenses.

The annual financial and performance audits for the year ending June 30, 2019, prepared by the auditing firm of EideBailly, CPAs & Business Advisors, was provided to CBOC members on February 5, 2020 and its March 4, 2020 meeting.

The CBOC has received all necessary and requested technical and administrative assistance from the School District.

The CBOC's Internet website is operational and includes all required documentation and information.

The CBOC received information on the District's efforts to maximize the use of Measure 'K' revenues by implementing cost saving measures, including competitive bidding, negotiating professional services fees for architectural design and construction management services, reuse of plans, incorporating cost efficient/energy conservation measures, and pursuing supplemental funding, including Prop 39 HVAC replacement funding.

The District is in compliance with the requirements of Article XIIIA 1(b)(3) of the California Constitution and Section 15278 of the Education Code governing the establishment of a CBOC.

2. Summary of Project Revenues and Expenditures as of June 30, 2018

Bond authorization: $150,000,000. Series A bonds: $35,000,000. Series B bonds: $35,000,000. Subsequent bond issues: None.

On March 17, 2017, Series A bonds were issued for the bond authorization totaling $35,000,000.

The Audit Report Conclusion states the District's expenditures were made for authorized Bond projects.