# Ontario-Montclair School District Ontario, California February 20, 2019 MEASURE "K" CITIZENS' BOND OVERSIGHT COMMITTEE

	Term Expiration:	
<u>Members</u>	<b>Current</b>	Third Term
Bertha Diaz (Parent Member)	Apr 2021	Apr 2023
Judith Jasper (Senior Citizen's Organization Member)	Apr 2020	Apr 2024
Crisol Mena (Parent Active in a PTA Member)	Apr 2021	Apr 2023
Michael Milhiser (At-Large Member)	Apr 2021	Apr 2023
Christine Pangelinan (At-Large Member)	Apr 2020	Apr 2024
Sergio Sahagun (Community Business Owner Member)	Apr 2020	Apr 2022
Daryll Volrath (Taxpayers Associate Member)	Apr 2021	Apr 2023

## 2018-19 ANNUAL REPORT

**<u>Background</u>**: Education Code Section 15280 requires that the Committee issue "regular reports on the results of its activities," and that a report shall be issued at least once per year. There is no established or mandated form, or other required content, for an annual report.

#### 1. Activities of the Committee.

On January 19, 2017, the Board approve Adoption of Resolution 2016-17-18, establishing an Independent Citizens' Bond Oversight Committee ("CBOC") and Approving OMSD Independent Citizens' Bond Oversight Committee Bylaws for Measure K. In accordance with the CBOC Bylaws, the committee is to consist of a minimum of seven (7) members. The applications were received and screened to determine the recommended committee membership. On December 13, 2018, the Board or Trustees filled two vacancies by appointing, Christine Pangelinan (At-Large Member) and Judith Jasper (Senior Citizen's Organization) and re-appointed members, Bertha Diaz (Parent Member), Crisol Mena (Parent Active in a PTA Member), Michael Milhiser (At-Large Member), Sergio Sahagun (Community Business Owner Member), Daryll Volrath (Taxpayers Associate Member).

The CBOC convened on July 27, 2017 and February 1, 2018. No business was conducted without a quorum. Agendas and Meeting Minutes, plus exhibits provided to the members, are posted on the District's website.

# **2018-19 Annual Report** Page 2

## 2. **Findings of the Committee**.

The CBOC

## 2018-19 Annual Report

Page 3

## 3. Summary of Project Revenues and Expenditures as of June 30, 2018.

Bond authorization: \$150,000,000. Series A bonds: \$35,000,000. Subsequent bond issues: None.

On March 17, 2017, Series A bonds were issued for the bond authorization totaling \$35,000,000.

On behalf of the members of the Measure 'K' Citizens' Oversight Committee (CBOC), I submit this 2018-19 Annual Report to the taxpayers and residents of the Ontario-Montclair School District. The CBOC wishes to thank District staff and the members of the Governing Board who have worked with us to execute our mission of monitoring and overseeing Measure 'K' bond expenditures.

At our February 20, 2019 meeting, the CBOC accepted, reviewed and approved this report.

Respectfully submitted,

Crisol Mena Vice-Chair

on behalf of the

Measure 'K' Citizens' Bond Oversight Committee, Ontario-Montclair School District